Item #	Prepared by: Gloria Kelly
	Shelby County Land Bank
Commissioner	Approved by:
	County Attorney

RESOLUTION APPROVING THE SALE OF EIGHT (8) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 005, 83.1, 98.2, 203, 301, 304, 305, and 402, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$26,300.00, PURSUANT TO THE SALE PROVISIONS OF T.C.A. §67-5-2507 AND AUTHORIZING THE SHELBY COUNTY MAYOR TO EXECUTE QUIT CLAIM DEEDS. SPONSORED BY COMMISSIONER GEORGE S. FLINN, JR.

WHEREAS, Shelby County has acquired eight (8) Delinquent Tax Parcels from Shelby County Trustee Tax Sale Nos. 005, 83.1, 98.2, 203, 301, 304, 305, and 402, which parcels being more particularly described in the listing thereof, which is attached hereto as Exhibit "A", and incorporated herein by reference; and

WHEREAS, Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said Delinquent Tax Parcels to secure purchase offers for each; and

WHEREAS, The purchase offers received for said Delinquent Tax Parcels were publicly advertised for increased offers pursuant to T.C.A. §67-5-2507 in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price; and

WHEREAS, It is deemed to be in the best interest of Shelby County to sell said EIGHT (8) Delinquent Tax Parcels to the identified purchasers for the sale prices as listed in said Exhibit "A'.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the sale of the aforementioned eight (8) Delinquent Tax Parcels, acquired from Shelby County Trustee Tax Sale Nos. 005, 83.1, 98.2, 203, 301, 304, 305 and 402, to the identified purchasers for the sale prices listed in said Exhibit 'A", collectively totaling \$26,300.00, be and the same is hereby approved.

BE IT FURTHER RESOLVED, That the Mayor be and is authorized to execute a Quit Claim Deeds conveying the same, along with any other documents necessary for the closing of the Delinquent Tax Parcel sales described herein.

BE IT FURTHER RESOLVED, That this Resolution shall take effect from and after	
he date it shall have been enacted according to due process of law, the public welfare requiring t.	

A C Wharton, Jr., County Mayor
Date:
ATTEST:
Clerk of County Commission

					EXHIBIT	IT "A"			
Exhibit	Tax	WBP	Address	Zoning	Total Taxes	Purchaser	Evaluation	Sales	Planned Use
#	Sale		Lot Size	Code	And Fees			Price	
10259	83.1	G0219000001890	Corsica Dr.	R-1	\$1,258.30	Jeanine E. Mah, Living Trust	\$1,500.00	\$100.00	Expand Property Size
			30' x 836'					Vacant Lot	
1375	0402	02107900000280	928 Olympic	R-D	\$2,492.79	Jesse Johnson and Vanassa Wilhite	\$8,000.00	\$7,000.00	Investment Property
			30' x 100'					House	
2425	0304	02504200000490	1170 S. Lauderdale	R-MM	\$7,784.92	W. O. McKinney	\$3,000.00	\$2,000.00	Investment Property
			50' x 146'					Vacant Lot	
111191	2000	0270020000510	1049 Tully	COMM	\$13,699.47	Jesse Johnson and Vanassa Wilhite	\$7,000.00	\$6,000.00	Investment Property
			40' x 200'					Duplex	
3954	98.2	0270050000060	953 Tully	R-D	\$3,095.89	Robert Durham	\$1,200.00	\$1,200.00	Investment Property
			27' x 100'					Vacant Lot	
7275	0301	04503100000100	731 Goodwyn	R-D	\$14,855.41	Jerome Moss	\$2,000.00	\$2,000.00	Investment Property
			50' x 117'					Vacant Lot	
12761	0305	07514000001170	4408 Weaver	RS-8	\$8,450.21	Sheila McDavid	\$6,000.00	\$5,000.00	Investment Property
			90' x 470'					House	
13035	0203	0750180000046C	3066 Green	R-D	\$13,046.05	Terry Williams	\$4,000.00	\$3,000.00	Investment Property
			70' x 204'					House	

8 Properties

Total \$26,300.00

SUMMARY SHEET

I. Description of Item

A Resolution approving the sale of eight (8) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 005, 83.1, 98.2, 203, 301, 304, 305, and 402. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these EIGHT (8) Delinquent Tax Parcels be approved.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

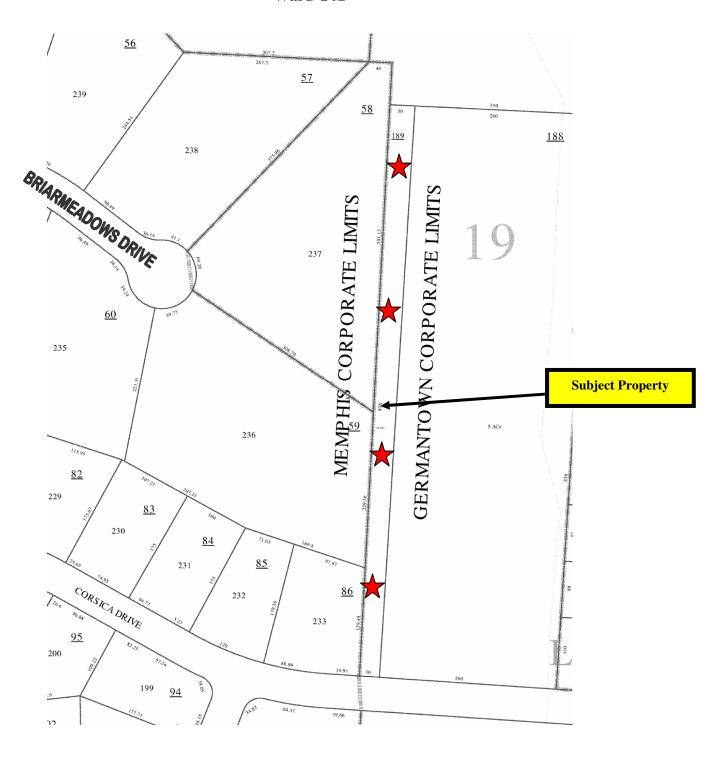
III. Contract Items

Offer to Purchase

Quit Claim Deeds

IV. Additional Information Relevant to Approval of this Item

Ward G02



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Ward 21

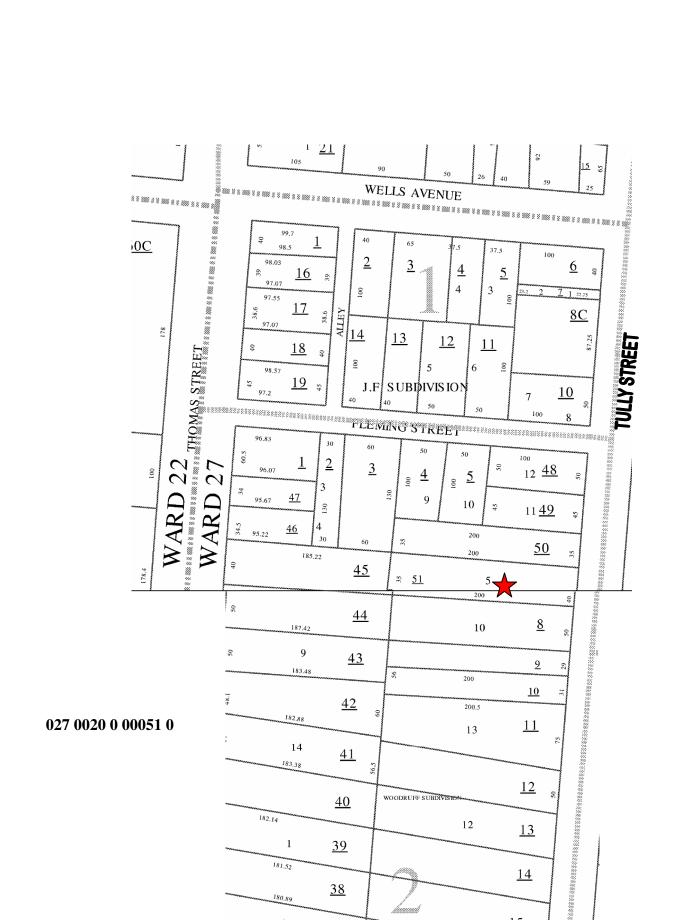
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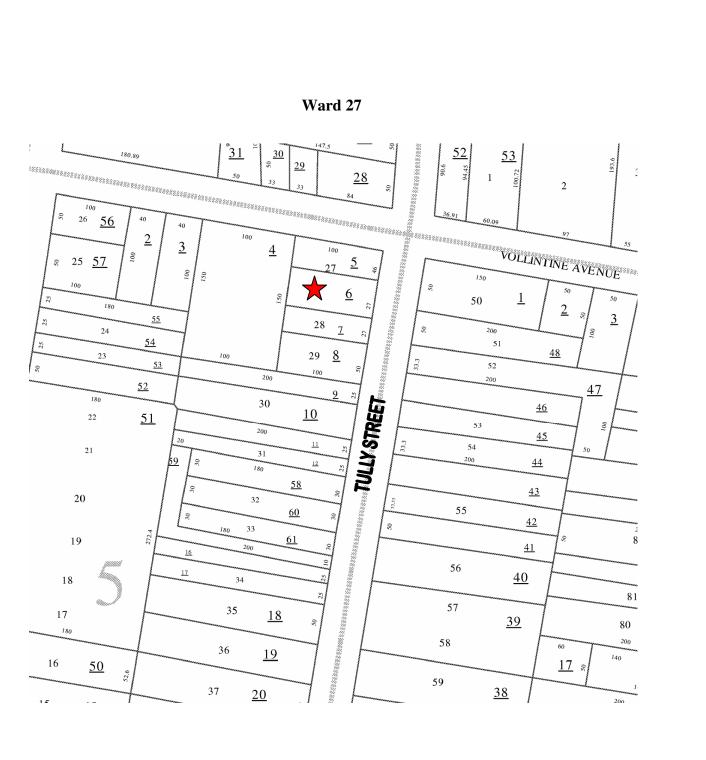
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